



IPO INSIGHTS



Bansal Wire Industries Limited

Issue Dates - Opens: 03-07-2024 | Closes: 05-07-2024

IPO Note	<ol style="list-style-type: none"> Bansal Wire Industries Limited is a stainless steel wire manufacturing company. The Company operates in three main segments: high carbon steel wire, low carbon steel wire (mild steel wire), and stainless steel wire.
Rating	★★★(Good)

IPO SNAPSHOT

Issue Size	₹745 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹745 Crores
Offer for Sale	-
Face Value Per Share	₹5
Price Band Per Share	₹243 to ₹256
Minimum Lot Size	58 shares
Listing On	BSE, NSE
Registrar to the Issue	Kfin Technologies Limited

IPO SNAPSHOT – Bansal Wire Industries Limited

About the Company

- Incorporated in 1985
- The Company along with its subsidiary Bansal Steel & Power Limited, offers over 3000 stock keeping units (SKUs) across three main segments: high carbon steel wire, mild steel wire (low carbon steel wire), and stainless steel wire.
- The Company company offers approximately 2000 SKUs, while our subsidiary offers around 1500 SKUs, with approximately 500 SKUs overlapping between both entities.
- The Company makes over 3,000 different types of steel wire products, ranging in size from very thin to very thick. They have more than 5,000 customers in different industries, which helps the company grow.
- The Company has a presence across India and operates in over 50 countries through product exports, solidifying its position as a key player in the global market.
- The CompanyCompany sources raw materials from a diversified base of suppliers which not only offers us competitive prices but also the quality and quantity assurance.
- The Company operates in three main segments: high carbon steel wire, low carbon steel wire (mild steel wire), and stainless steel wire.

Competitive Strengths

- Steel wire manufacturers with revenue of ₹ 24,447.19 million in Fiscal 2024 with established market position and strong brand equity and Economies of Scale
- More than 5,000 customer base with presence across various sectors
- Product Portfolio with over 3,000 stock keeping units across the steel wire industry with good mix of high volume and better margin products.
- Business model with stable and consistent margin profile
- Promoters and management with industry expertise of over 38 years

Financials (₹ in Crores)

Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y
Revenue	2198.35	2413.01	2466.03	2%
EBITDA	106.43	105.15	144.46	37%
EBITDA Margin	4.8%	4.4%	5.9%	
PAT	57.29	59.93	78.79	31%
PAT Margin	2.6%	2.5%	3.2%	

Valuation

- Attributing Annualized FY23 Earnings asking P/E = 41.42

Peers

Company Name	P/E ratio
Rajratan Global Wire Limited	41.68
DP Wires Limited	18.97
Bedmutha Industries Limited	36.96

Note : P/E ratio is calculated as closing share price as on 28th June,2024.

Promoters

- Arun Gupta
- Anita Gupta
- Pranav Bansal
- Arun Kumar Gupta HUF

Objects of the issue

- Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company and our Subsidiary
- Funding the working capital requirements of the company
- General Corporate Purposes

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